
Mukand Q1 up by 28pct on product price rise

Friday, 31 Jul, 2009

It is reported that Mukand has posted 28.4% rise in net profit for the Q1 of the current fiscal, riding on an increase in prices of certain products and a pickup in the industrial engineering business. The company's bottomline increased to INR 14.32 crore up from INR 11.15 crore last year.

Mr Rajesh Shah MD of Mukand said "Its revenue in the April to June period fell 22% to INR 436.58 crore. It's been a difficult period with the slowdown in most of our major markets, but a reasonable growth in the industrial machinery business aided our growth."

For more news visit at www.steelguru.com