
Downsizing deals - US Steel Serbia to lay off 206 workers

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b92.net reported that US Steel Serbia will sack 206 of its administration workers who will be considered to be technological surplus.

According to a recently signed annex to the collective agreement, harmonized between the management and unions, the workers have been divided into 3 groups.

Those who were due to retire this year will get redundancy money in the amount of one third of salary for per each year of service, those who are to retire next year will receive EUR 250 per year, while others will get EUR 300 per year of service.

(Sourced from www.b92.net)

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