
AREVA announces H1 result

Wednesday, 05 Aug, 2009

AREVA T&D India Ltd a leader in the Indian Power Transmission and Distribution sector announced its financial results for the half year ended June 30th 2009.

As per release sales have continued to grow at a healthy pace of 45% while operating profit has increased by 4% to INR 1,964 million as compared to INR 1,892 million in the corresponding period last year.

During the first half of 2009, AREVA T&D India had major successes in several markets such as Utilities and Industry. The Company maintained its leadership in the Extra High Voltage segment by winning 4 major orders from Power Grid Corporation for delivery of 765 kV Substations.

Mr Rathin Basu president & MD of AREVA T&D India said that “So far in 2009, we have successfully commissioned eight new factories on time, and they have already started commercial production. We have won a large Static Power Supply project from Aditya Aluminium, in the Industry segment. We are leveraging our local capacities and expertise with success in the Extra High Voltage domain, to further strengthen our leading position in the market.”

He added that with manufacturing facilities in 43 countries and a sales network in more than 100 countries AREVA offers customers reliable technological solutions for CO2 free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field. Our 65,000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group’s industrial strategy. Areva’s businesses help meet the 21st century’s greatest challenges: making energy available to all, protecting the planet and acting responsibly towards future generations.

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