
GVK Power may lose Tokishud North coal block

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The Union Ministry of Coal has warned GVK Power on de allocating the Tokisud North coal block in Jharkhand due to slow progress reported in the development of the coal block.

The block has been allotted to GVK during 2002. Since than, the company is unable to secure forest clearance and make any significant advancement towards the land acquisition progress as a mere 20 acre has been obtained so far.

However, the company hopes to commence coal production by January 2011 in addition to commissioning its end-use project by December 2010.

(Sourced from Project Today)

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