
Zenith Birla Q1 net up by 41pct

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Zenith Birla, the flagship company of the Yash Birla Group, informed that the company has performed well under the recessionary pressure and has shown a 41% increase in Profit After Tax for the for the quarter ended June 30th 2009 as compared to corresponding quarter of last financial year.

Zenith Birla has a net profit of INR 38.60 million for first quarter of the financial year 2009 - 2010. In the same period, sales were up 11% and EBITA by 108% as compared to the corresponding period, last year. Total income rose from 1,189.80 million to 1,396.60 million.

Zenith Birla together with its subsidiaries manufactures and sells steel pipes and cutting tools in India. Its steel pipes are used in various applications, including water and gas, line pipes, structural pipes, conveyor idlers, bore well casings, scaffolding tubes, electric poles, telecommunications, conduits, precision tubes and automobile chassis.

(Sourced from Myiris)

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