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## **Alstom Projects assigns LAA credit rating by ICRA**

*Friday, 07 Aug, 2009*

Alstom Projects India Ltd has announced that ICRA Ltd has reaffirmed the rating of LAA for INR 47.50 crores fund based limits and INR 1942.21 crores long term non fund based limits of ALSTOM Projects India Ltd. The assigned rating indicates high-credit-quality rating assigned by ICRA.

ICRA has also reaffirmed a A1+ rating to INR 1942.21 crores short term non fund based limits of APIL indicating the lowest credit risk in the short term. This is highest-credit-quality rating assigned by ICRA to short term debt instruments.

(Sourced from Equity Bulls)

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