
AZZ incorporated acquires Pilot Galvanizing assets

Friday, 07 Aug, 2009

AZZ incorporated has announced the acquisition of substantially all of the assets related to Pilot Galvanizing in Poca in West Virginia and Bristol Galvanizing in Bristol in Virginia.

The acquisition is a part of the stated AZZ strategy to continue the geographic expansion of its served market that should provide a basis for continued growth of the Galvanizing Services Segment of the company.

Mr David H Dingus president & CEO of AZZ incorporated said that "Not only does this acquisition represent two more operations for our network of plants, but opens up another strategic geographic area that has the potential for additional growth and expansion. Their rich heritage of providing a superior level of service and support to their customers complements our existing facilities. Certainly, the pride and integrity with which it has been operated is consistent with the philosophy and methodology that AZZ employs in our current operations."

He added that "We anticipate that it will be accretive in the first year of operation, and should add in the range of USD 6 to USD 8 million in annualized revenues. We appreciate the opportunity to continue the proud tradition of customer service that has been sustained by the current ownership. The senior operating management team has agreed to join AZZ and will report to our regional offices in Cincinnati in Ohio effective August 1st 2009."

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