
Landore Resources Limited drilling updates

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A second drilling and trenching campaign has commenced on the Lamaune Iron Deposit, located at the western end of the Junior Lake Property, to confirm anomalies delineated by the recently completed helicopter borne impulse geophysical survey and to provide material for metallurgical testing.

Results from the recently completed drilling campaign on the B4-7 nickel copper cobalt platinum group elements deposit continue to report wide zones of mineralization containing high grade nickel. The deposit, delineated to date over 650 metres of strike, remains open along strike and down plunge to the north west.

The Junior Lake property, 100% owned by Landore, is located in the province of Ontario in Canada and is host to the VW Nickel Deposit, the B4-7 Deposit, the Lamaune Iron Deposit, the BAM zone gold occurrence and numerous other highly prospective mineral occurrences.

In October 2008, Landore reported that exploration, including geophysical surveys, trenching and drilling, had confirmed the presence of a large magnetite iron deposit at the western end of the Junior Lake property.

The Lamaune Iron Deposit is just 11 kilometers from the Canadian National Railway providing direct access to the Port of Thunder Bay on Lake Superior. The port still has much of the infrastructure used by Steep Rock Iron Mines to ship Iron ore to the iron mills of North America.

In addition the iron deposit has abundant water resources nearby and is just 20 kilometers from the planned Hydropower on the Little Jackfish River. The positive results of the exploration, together with the potential access to excellent infrastructure in the vicinity, were sufficiently encouraging for Landore to advance the Lamaune Iron deposit towards resource status.

In February 2009, a helicopter borne impulse geophysical survey was completed along a 12 kilometer trend over the western part of the Junior lake property, which included the Lamaune Iron Deposit area and possible extensions to the east and west. In all, 724 line kilometers were completed at 50 meter spacing.

The survey has proven highly successful in the identification of magnetite rich anomalies. A second campaign, consisting of 1,200 metres of trenching and 7,000 metres of drilling, commenced in late June. The trenches and drill holes have been planned to give even coverage along approximately 5 kilometers of the central part of the trend.

In May of 2008, Landore reported an Inferred resource estimate for the B4-7 Deposit of 4,650,000 tonnes at 0.55% Nickel Equivalent. An infill drill program, consisting of 42 NQ size holes for a total of 8,764 metres, has recently been completed on the B4-7 Deposit. The program was designed to provide sufficient information and drill density to advance the deposit to Indicated status. Additional metallurgical testing will be completed using core from the present program.

Landore has appointed Scott Wilson Roscoe Postle Associates Inc, consulting and engineering group from Toronto, to prepare a Canadian National Instrument 43-101 (NI43-101) compliant resource estimate upgrade on the B4-7 deposit. The drill campaign has shown that the B4-7 deposit remains open to the west along strike and down plunge to the north west. A previously completed airborne electromagnetic survey suggests the conductive horizon hosting the B4-7 deposit persists for an additional 500 meters to the west.

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