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## Monday Market Monitor - CIS (WEEK 32) - Billet prices rebound

Monday, 10 Aug, 2009

Billet prices have shown improvement week on week by another USD 20 per tonne. The current tendency defies estimates and seems to be based on perception of the market swinging to a feel good factor as the stimulus packages blossom and scrap prices soar.

Market sources also connect it with rise of demand for rebars and wire rod in the countries of SE Asia and China. Also some buyers from the countries of the Middle East have decided to make purchases before leaving for Ramadan holyday, which also supported the rise of prices.

Currently billets are available at USD 410 per tonne to USD 420 per tonne up from USD 400 per tonne to USD 410 per tonne in last week. In fact it is reported that a deal has been concluded at USD 415 per tonne FOB Black Sea for North Africa.

?Item	Grade	Size	Change
Billets	3-5 sp/ps	125-150 mm	20
Rebars	A300C-A500C	12-32 mm	0
Wire rod	mesh	5.5-6.5 mm	0
HRC	ST1-ST3 kp/sp/ps	2-8 mm	5
HRC	ST1-ST3 kp/sp/ps (Russian)	2-8 mm	0
Plates	A36	8-30 mm	0
CRC	08 kp (Ukrainian)	0.5-1.5 mm	0
CRC	Russian origin	0.5-1.5 mm	0

Change is on August 7th 2009 as compared to July 31st 2009

Change is in USD per tonne

Delivery FOB Black sea

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