
Wuyang Steel posts impressive performance for July

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China Metallurgical News reported that Hebei based Wuyang iron and Steel Co Ltd has successfully finished July production plans with the crude steel output, steel plates warehousing volume and shipments quantity hitting at 0.2 million tonnes, 0.19 million tonnes and 0.192 million tonnes respectively.

The domestic steel market appears a reversing trend thanks to a series of national economic stimulates packages. Wuyang Steel transforms its focus on market explorations to search for a better production guideline, receiving 0.217 million tonnes of contract volume in July. Besides, it also pays more attention to national large-sized project in a bid to enhance the global market shares.

In July, the No 1 rolling mill has overcome the production, with 90% contract finishing ration in the month. The output of steel sheets below 12mm was posted at 5,400 tonnes hitting the highest record in the history. The inventory was lowered to 39,000 tonnes. And No 2 rolling mill has rolled out 109,000 tonnes steel plates accounting for 121.4% of the goal with 96.61% of quality standard ratio.

(Sourced from China Metallurgical News)

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