
Atlantic coal raises EUR 280,000 in placing

Wednesday, 12 Aug, 2009

Atlantic Coal PLC said that it has raised EUR 280,000 through the placing of 42,750,000 new ordinary shares at a price of 0.66 pence per share.

Atlantic Coal plc is a trans Atlantic group focusing on open cast mining and processing of high grade anthracitic coal. Atlantic Coal plc is based in the UK with its first operating mine and anthracite preparation plant is being the Stockton Mine in Pennsylvania USA. The company intends to expand its coal mining and processing operations on both sides of the Atlantic.

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