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## **Jiangsu Hantong wins bulk carriers orders**

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It is reported that Jiangsu Hantong Ship Heavy Industry Co Limited is the latest shipyard to benefit from the renewed flow or perhaps trickle of new building orders.

As per report, an undisclosed ship owner from Southeast Asia has placed an order for seven 57,000 DWT bulk carriers costing around about USD 29.3 million each. Deliveries will take place during 2010-2011.

Hantong is a modern, mid sized new building and repair yard that was set up as a JV between a Korean investor a Nantong Ocean Water Construction Co Limited. Production started in December 2005, with capacity that could reach 300,000 DWT a year for ships and 100,000 DWT for steel structures.

Separately, unconfirmed reports suggest major yard Shanghai Waigaoqiao Shipyard has booked its first orders of the year for six 319,000 DWT VLCCs from one or more undisclosed ship owners, for 2012-13 delivery.

(Sourced from SeaTrade Asia Online)

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