
CAPEX cuts - NALCO puts alumina capacity rise on hold

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Reuters reported that India's National Aluminium Company has put on hold commissioning of the expanded alumina capacity due to local problems.

Mr CR Pradhan chairman of Nalco said that said that "We have delayed because of various other problems, local problems. It was to come 3 or 4 months back."

State run Nalco, which has a refinery in the eastern Orissa state, had plans to raise its alumina refining capacity to 2.1 million tonnes per annum from 1.6 million tonne currently.

Security was tightened at its bauxite mine in the state earlier this month after suspected Maoist rebels threatened to attack the site.

(Sourced from Reuters)

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