

Monday Market Monitor - Middle East (WEEK 34) - Dead period ahead

Monday, 24 Aug, 2009

Middle East steel prices firmed up a bit on International pressures a bit last week. The Middle East Long Product Price Index MLPPI increased by 23 points while the Middle East Flat Products Index MFPPI moved up just b 1 point. The overall price index MEASPI improved by 16 points.

?Category	13-Aug	20-Aug	Change	%
MLPPI	3746	3769	23	0.6%
MFPPI	5252	5253	1	0.0%
MEASPI	4202	4219	16	0.4%

MLPPI - Middle East Long Product Price Index

MFPPI - Middle East Flat Product Price Index

MEASPI - Middle East Steel Price Index

?Category	13-Aug	20-Aug	Change	%
PI – Rebar	3433	3442	9	0.3%
PI - WRC	3567	3608	40	1.1%
PI - Angle	4678	4723	45	1.0%
PI – Structural	4731	4731		0.0%
PI – HEA	5114	5114		0.0%

PI - Product Index

?Category	13-Aug	20-Aug	Change	%
PI - Plates	5340	5341	2	0.0%
PI - Hot Rolled	4609	4614	5	0.1%
PI - Cold Rolled	4752	4752		0.0%
PI - Galvanized	5272	5272		0.0%

PI - Product Index

To know more about these indices please visit
http://steelprices-middleeast.com/spi_services/spi.html

Ramadan which began on August 21st 2009 is traditionally considered the period of low business activity and there is likely to be lull during this period.

1. Long products

Rebars

BS4449 Grade 460B

?Location	CUR	Change	In USD
Bahrain	BHD	0	0

Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	20	5

Change is on August 20th 2009 as compared to August 13th 2009

Wire Rods
SAE 1008

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	25	7
UAE	AED	25	7

Change is on August 20th 2009 as compared to August 13th 2009

Angles
A36/S275JR

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	3	10
Qatar	QAR	10	3
Saudi Arab	SAR	15	4
UAE	AED	40	11

Change is on August 20th 2009 as compared to August 13th 2009

Channels
A36/S275JR

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	2	7
Qatar	QAR	10	3
Saudi Arab	SAR	15	4
UAE	AED	40	11

Change is on August 20th 2009 as compared to August 13th 2009

HEA

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

IPE

14-16-18

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

W section

A36/S275JR

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

Structural

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

2. Flat products

Plates

3x12

S275 JR

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

Plates

2x6

A36/SS400

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

HR

SS 400

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	65	18
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

CR

?Location	CUR	Change	In USD
Bahrain	BHD	0	0

Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

HDG
0.7mm

?Location	CUR	Change	In USD
Bahrain	BHD	0	0
Kuwait	KWD	0	0
Qatar	QAR	0	0
Saudi Arab	SAR	0	0
UAE	AED	0	0

Change is on August 20th 2009 as compared to August 13th 2009

3. Turkish exports

?Product	Grade	Size mm	Change
Billets	SAE 1008	125 x 125	20
Rebars	BSt500	8 to 32	20
Wire Rod	SAE 1008	5.5 to 16	10

Change is on August 21st 2009 as compared to August 14th 2009

Change is in USD per tonne

4. Turkish imports

?Product	Grade	Size mm	Change
Scrap	A3	500x500x1500	30
Billets	3Sp/Ps	125x125	30
HRC	S235JR	3-12x1000-1500	20
PLTS	S275JR	10-40x2500-3000	0

Change is on August 14th 2009 as compared to August 7th 2009

Change is in USD per tonne

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(Sourced from www.steelprices-middleeast.com)

