
Monday Market Monitor - China (WEEK 34) - 12pct crash in last 15 days

Monday, 24 Aug, 2009

The steel prices in China crashed by 5% further within last week amidst feeble demand fundamentals and negative sentiments. Last weeks fall has translated into crash by about 11% since the last peak 15 days ago.

The Chinese Long Product Price Index CLPPI declined by whopping 311 points, whereas the Chinese Flat Products Index CFPPI decreased by 359 points. The overall price index CHISPI decreased by 338 points.

?Class	14-Aug	21-Aug	Change	%
CLPPI	6597	6286	-311	-4.7%
CFPPI	6585	6226	-359	-5.5%
CHISPI	6590	6252	-338	-5.1%

CLPPI – Chinese Long Product Price Index

CFPPI – Chinese Flat Product Price Index

CHISPI – Chinese Steel Price Index

Long Products

?Category	14-Aug	21-Aug	Change	%
PI - WRC	5817	5429	-388	-6.7%
PI - Rebar	7541	7323	-218	-2.9%

PI – Product Index

Flat Products

?Category	14-Aug	21-Aug	Change	%
PI - Plates	5772	5454	-318	-5.5%
PI - HR	6577	6168	-409	-6.2%
PI - CRC	7138	6848	-290	-4.1%
PI - HDG	6950	6714	-236	-3.4%

PI – Product Index

?Category	06-Aug	21-Aug	Change	%
CLPPI	7283	6286	-997	-13.7%
CFPPI	6892	6226	-666	-9.7%
CHISPI	7062	6252	-810	-11.5%

CLPPI – Chinese Long Product Price Index

CFPPI – Chinese Flat Product Price Index

CHISPI – Chinese Steel Price Index

To know more about these indices please visit
http://steelprices-china.com/spi_services/spi.html

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