
Punjab terminates MoU with RIL

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Projects Today reported that Punjab Government on August 22nd 2009 has ended a MoU signed with Reliance Industries Ltd in 2006.

The state government has terminated the MoU since no action had been taken in accordance with the provisions of the MoU. As per the MoU, RIL was to set up agricultural mega projects in Punjab.

The project envisaged setting up of 52 rural hubs and 250 sub hubs across 18 districts of Punjab to facilitate the cultivation of fresh vegetables. The project estimated to cost INR 5,000 crore was to cover 12,400 villages out of 12,700 villages of Punjab under the Reliance Rural Hubs model.

The proposed project was aimed at the training of the farmers, facilitate micro irrigation to contain the dwindling water table in the state, expand dairy farming in Punjab, education projects for the primary and middle education and entertainment hubs for the rural population.

(Sourced from Projectstoday.com)

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