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## **Hanjin Shipping inks KRW 1.4 trillion supply deal with POSCO**

*Wednesday, 26 Aug, 2009*

South Korean Hanjin Shipping Co Limited said that it has signed KRW 1.4 trillion long term contract with POSCO to ship iron ore.

Under the deal, Hanjin will transport about 2.4 million tonnes of iron ore to South Korea per year for 20 years from 2011 for POSCO in Brazil.

(Sourced from [www.reuters.com](http://www.reuters.com))

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