
Peabody Energy aligns global coal sales and trading groups

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Peabody Energy announced that it has realigned its COALSALE and COALTRADE businesses as part of the company's focus on expanded access to the high growth Asia Pacific markets.

Mr Bryan A Galli president of COALSALES and Mr Paul T Demzik president of COALTRADE International have assumed additional responsibilities. Both continue to report to Mr Richard A Navarre president and CCO of Peabody Energy.

Mr Galli will be responsible for sale of the company's industry leading global coal production including US and Australian metallurgical, thermal and industrial products. He also continues oversight of the company's market analytics and contract administration functions. Australian coal sales will now report to Mr Galli having previously reported to Mr Demzik.

Mr Demzik will be responsible for Peabody's global trading and marketing activities on five continents, which include offices in the United States, the United Kingdom, China, Australia and Venezuela US trading and brokerage activities will now report to Mr Demzik having previously reported to Mr Galli.

Mr Gregory H Boyce chairman and CEO of Peabody said that "Mr Bryan and Mr Paul will continue to expand our global sales and trading activities to serve traditional markets as well as high growth emerging economies in the Asia Pacific region. Both are talented leaders who have delivered record sales and trading results as we've transformed our platform to serve global markets."

Peabody has an expanding platform of Australian coal products from metallurgical and thermal coal mines in Queensland and New South Wales. The company is rapidly increasing its trading activities in the Asia Pacific region including developing a new Southeast Asia coal trading, brokerage and sourcing hub, planned for either Hong Kong or Singapore, to augment offices in Brisbane, Sydney, Newcastle, Beijing, London, Venezuela and the US. The company also has JV and business development activities under way in China, Mongolia, Australia and other countries.

Mr Galli has served as president of COALSALES since 2006 and has held a series of senior positions, which include serving as Group Executive for Midwest Operations and Vice President of Sales and Marketing for COALSALES in the Midwest. He has more than 25 years of industry experience and a Bachelor of Science degree in mining engineering from the University of Missouri, Rolla School of Mines. He also serves as a board member for the university.

Mr Demzik joined Peabody in 2005 as president of COALTRADE International and led Peabody's dramatic global expansion of coal trading activities. Prior to joining Peabody, Mr Demzik was head of coal trading for EDF Trading Limited in London. He has more than 25 years of experience in trading and a Bachelor of Science degree in mining engineering from the University Of Missouri Rolla School Of Mines.

Peabody achieved record coal sales of 256 million tonnes and USD 6.6 billion in revenues in 2008, serving nearly 330 customers in 21 nations on 6 continents. In 2008, Peabody nearly doubled its EBITDA contributions from global trading and brokerage activities.

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