
The first domestic steel futures delivery settled in Liaoning

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MetalBiz reported that on August 25th the debar contract was smoothly delivered and settled firstly at Shanghai Future Exchange.

The seller Fushun New Steel Co Ltd and the buyer Shenyang Lianyin Economic and Trade Co Ltd reached an agreement on the futures being changed into the spot and presented the application to Shanghai Futures Exchange.

It is also the first debar contract since listed on the March 27th 2009. The completion of this transaction showed that under the current steel delivery and settlement system, debar futures market and spot operation have realized effective butt joint.

(Sourced from MetalBiz)

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