
Zenith to expand capacity to 10 million tonnes

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Zenith, a non government run steelmaker in Jiangsu, has decided to invest CNY 12 billion to build a new steelworks that will bring its output to 10 million tonnes by 2011.

The first phase of the project is expected to be launched in January 2010 adding the mill's capacity to 7 million tonnes. The mill had CNY 25.79 billion in operation income in 2008.

It ranked 23rd among China's non government run enterprises and 37th among steelmakers nationwide.

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