
Global HRB spot prices on the upward trend

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SteelBenchmarker reported that US HRB spot price for June 22nd 2009 soared by 10.9% to USD 446 per tonne, for the third consecutive time. The Western European HRB price surged by 5.6% to USD 491, ex works, after slipping last time. The Chinese HRB ex works price rose by 4.2% to USD 447 per tonne, for the fifth consecutive time.

USA

USD 461 per tonne, FOB the mill

Up by USD 28 per tonne from USD 433 two weeks ago

Down by USD 742 per tonne from the record peak of USD 1,203 on July 28th 2008

Up by USD 21 per tonne from the recent low of USD 440 in July 2005

Up by USD 231 per tonne from the record low of USD 230 in December 2001

China

USD 447 per tonne, ex works

Up by USD 18 per tonne from USD 429 two weeks ago

Down by USD 286 per tonne from the record peak of USD 733 on July 14th 2008

Up by USD 157 per tonne from the recent low of USD 290 in December 2005

Up by USD 200 per tonne from the record low of USD 247 in January 2002

Western Europe

USD 491 per tonne, ex works

Up by USD 26 per tonne from USD 465 two weeks ago

Down by USD 713 per tonne from the record peak of USD 1,204 on July 14th 2008

Up by USD 35 per tonne from the recent low of USD 456 in December 2005

Up by USD 302 per tonne from the record low of USD 189 in December 2001

World Export Price

USD 446 per tonne, FOB the port of export

Up by USD 44 per tonne versus USD 402 two weeks ago

Down by USD 667 per tonne from the record peak of USD 1,113 on July 28th 2008

Up by USD 57 per tonne from the recent low of USD 389 in July 2005

Up by USD 271 per tonne from the record low of USD 175 in December 2001

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