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## Sichuan biggest steel logistics port breaks ground in Chengdu

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Sichuan Daily reported that Chengdu Xilian Steel Logistics Port broke earth in Jinniu High-Tech Industrial Park of Chengdu capital of Sichuan province.

The report said that it was funded a total of CNY 1 billion and will become the provincial biggest steel logistics port and one of the largest steel trading bases in West China upon its start of service, expected to contain thousands of enterprises running steel business, handle 6 million tonnes and process 1.5 million tonnes of steel products a year.

Steel logistics and trading business of Chengdu traditionally used to concentrate in the north area, poor in layout and function. The newly started-up port will be a multi-functional modern steel logistics port integrating economic, logistics, information communication and capital flow.

The Port teams up with Huaxia Bank Chengdu Branch to kick off a kind of individual financing service Mutual Benefit Financing Chain through the vehicle of chattel mortgage, realizing E-payment, E-trading and E-logistics to its end. Meanwhile, a bonding company with registered capital of 100mln yuan will be introduced to help solve financial problems those small and medium enterprises would encounter.

(Sourced from MySteel.net)

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