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## **EBRD to provide loan to Kaztemirtrans for wagons purchase**

*Monday, 29 Jun, 2009*

It is reported that European Bank for Reconstruction and Development will allocate a USD 50 million loan to Kaztemirtrans JSC for financing the acquisition of railway freight wagons. The total value of the project is of USD 85.9 million.

The project is KTT's first step of a grander scale plan for renewing its largely depreciated fleet. The purpose of the project is to meet the immediate needs for fleet replacement. The operation will also contribute to further commercialisation of KTT and enhancement its operational independence from KTZ.

(Sourced from [railwaymarket.eu](http://railwaymarket.eu))

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