
RZD fifteenth series bonds yield 14.25pct

Monday, 29 Jun, 2009

The rate of the first coupon of a fifteenth series bond issue by Russian Railways totaled 14.25%. The payout on one bond is RUR 71.05.

RZD in a statement said earlier that it plans to start placing RUR 15 billion worth of fifteenth series bonds on June 29. The seven year 'infrastructure' bonds will not envision early buyback.

The Federal Financial Markets Service registered the issue at the end of January along with thirteenth and fourteenth-series as well as sixteenth, seventeenth and nineteenth-series bonds.

The company will use the funds to finance activities.

RZD plans to place seven bond issues as part of its latest program: 15 billion rubles each in five-year thirteenth-series bonds, sixth-year fourteenth-series bonds, seven-year fifteenth-series bonds, eight-year sixteenth-series bonds, nine-year seventeenth-series bonds and ten-year eighteenth-series bonds in addition to 10 billion rubles in fifteen-year nineteenth-series bonds.

(Sourced from Interfax)

For more news visit at www.steelguru.com