
Macroeconomic indicators -Analysts worsen Ukrainian GDP forecasts

Tuesday, 30 Jun, 2009

Ukrainian experts in June worsened their forecast for the expected fall in Ukraine's real GDP in 2009 to 12.8% in the light of the continued rapid drop in industrial production in Ukraine.

A macroeconomic consensus forecast from 14 companies and institutes published on June 22 said that "While in March the real GDP fall was projected at 9%, in April it was at 10.2% in May 11.3% and in June the forecast is 12.8%."

Mr Andriy Blinov editor-in-chief of the Expert magazine at the presentation of the forecast that the steady fall in industrial production said that the main reason for the worsening of the GDP forecast. He said that the indicator for the fall in industrial production had been downgraded from 17.8% to 18%.

(Sourced from Ukrainian Journal)

For more news visit at www.steelguru.com