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## **PSM to import 400,000 tonnes of iron ore from Iran**

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Business Recorder reported that Pakistan Steel Mills will import 400,000 tonnes of iron ore from Iran, to meet its requirements.

As per report “Of the 15 pre qualified ship owners or operators, 12 had collected the documents, whereas only six parties submitted their offers for transportation of the required iron ore from Bandar Abbas to Port Qasim.”

Noble Chartering, of Hong Kong, represented by Pacific Chartering, Karachi, which had quoted USD 14.73 per tonne, was declared successful when the bids were opened on Monday morning by a committee headed by director finance of Pakistan Steel Millin the presence of the bidders.

The report added that “Other five bidders were STX Panocean Co Ltd of Korea, which had quoted USD 14.87 per tonne, Ocean Wise Services at USD 15.05 per tonne, PNSC at USD 16 per tonne, Pacific Lloyds Ltd, of Malta at USD 17.95 per tonne and Shahdab Pty Ltd of Australia at USD 18.18 per tonne.”

Pakistan Steel Mills imports about 1.6 million tonnes iron ore, and 1 million tonnes of coal annually.

(Sourced from Business Recorder)

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