
Rays of recovery - ADB sees USD 1 trillion investments in 5 years

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According to an expert at the Asian Development Bank, with more infrastructure projects spanning power, roads, airports and ports expected to get into implementation mode during the 11 Plan, investment banking and transaction advisory services worth about USD 10 billion would be up for grabs.

Mr D Shalam Raju of ADB said that the turnaround time is also poised to come down considerably based on the learning in implementation of scores of projects under the public, private, participatory models made successful, but many facing teething problems.

Mr Raju said the country infrastructure investment is expected to cross USD 1 trillion in the next 5 years 2010-11 to 2014-15.

However, the global economic meltdown and recessionary trends could lead to some delays in closing project financing. The Central Government is also adopting a flexible approach to financing just as recently talked about hybrid financing scheme that combines annuity payments and toll fee based approach for road projects.

(Sourced from Business Line)

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