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## **METI sees Japanese Q3 steel demand down by 26pct YoY**

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Ministry of Economy, Trade & Industry said that Japan's domestic demand for ordinary and specialty steel in the third quarter of 2009 is forecast at 14.65 million tonnes, down by 26.2% YoY, but up by 9.4% QoQ.

METI said that the automotive industry is destocking plus public infrastructure projects are expected to increase, which will have a positive impact on the steel industry.

Meanwhile, total steel demand including exports is seen at 20.71 million tonnes, down by 25.1% YoY, but up by 11.8% QoQ.

(Sourced from [www.platts.com](http://www.platts.com))

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