
Asciano agrees Coal Haulage pact with Anglo Coal

Wednesday, 01 Jul, 2009

Bloomberg reported that Asciano Limited signed a 10 year coal haulage contract with a unit of Anglo American Plc.

Melbourne-based Asciano said that Anglo Coal agreed to ship as much as 5.75 million tonnes of coal a year from the Moranbah North mine in Queensland starting in the year from July 1st. Asciano remains in talks to settle contracts with customers in New South Wales's Hunter Valley.

Mark Rowsthorn CEO of Asciano said that "Asciano remains very confident in the long term coal export opportunities for Australia and understands how important our performance is to all parts of the coal supply chain."

(Sourced from Bloomberg)

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