
Azovstal to reduce by 2012 emission of greenhouse gases by 1.5 million tonnes

Friday, 03 Jul, 2009

The contract provides for service assistance in implementation of The Kyoto Protocol mechanisms. These mechanisms are aimed towards introduction of energy saving technologies, reduction of the Plant's influence on the environment and increasing of energy effectiveness of equipment. According to preliminary assessments the measures planned will have reduced emissions of greenhouse gases approximately by 1.5 million tonnes by 2012.

Azovstal Iron and Steel Works of Metinvest Group and Global Carbon company agreed to develop and support the joint implementation plan and signed the appropriate contract. Azovstal has been executing the long-term program of modernization and reconstruction production facilities. The investments into environmental protection account for 22% of total investments.

Due to a number of environmental initiatives and measures Azovstal has managed to control the volume of emissions and is constantly reducing it. Particularly, reconstruction of blast furnace #2 allowed reducing CO₂ emissions by 200 tonnes per year, commissioning of air separating unit VRU-60 gave another 50 tonnes per year, introduction of energy consumption monitoring and control system made 67 tonnes per year reduction in CO₂ emissions.

Implementation of Kyoto Protocol mechanisms is to help Azovstal attract additional investments for its environmental programs. The money shall be sourced from sales of Emissions reduction units. That is another point of the signed contract. The contract outlines the long-term cooperation during the first reporting period of the Kyoto Protocol and may be prolonged for the second reporting period. The contract provides for service assistance in development, coordination and monitoring of joint implementation plans and assistance in issuing and trading emissions reduction units. According to preliminary assessments the measures planned will have reduced emissions of greenhouse gases approximately by 1.5 million tonnes by 2012.

Mr Dmitriy Livshits Azovstal's general director said "Azovstal's efforts in reducing the emission of greenhouse gases are the priorities of our plant and the whole Metinvest Group. Our primary concern is protection of environment of our city and region and reduction of energy resources costs."

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