
Dalrymple may further expand to become third biggest coal port in world

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Bloomberg reported that Australia's Dalrymple Bay port may further increase cargo-handling capacity as producers of the fuel boost output.

Dalrymple Bay Coal Terminal Private said that studies are under way to determine the viability of a future expansion after coal producers expressed interest in further export capacity.

The port said that Dalrymple Bay, owned by Babcock Brown Infrastructure Group handles coal from 19 mines in Queensland's Bowen Basin region and customers include Rio Tinto Limited and Xstrata Plc. A AUD 1.3 billion expansion to boost annual capacity to 85 million tonnes has been completed.

Babcock Brown Infrastructure, which is divesting transport and energy assets to cut debt, said in March that offers for Dalrymple Bay were due in the Q2. The company said that the expiry date to meet conditions for a planned sale of a stake in Euroports has been extended to July 31st. Euroports has majority holdings in ports in Belgium, Finland, France, Germany, Italy and Spain.

(Sourced from Bloomberg)

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