
Rio announces sells of 97% shares

Friday, 03 Jul, 2009

Rio Tinto plc announced previously that it had received valid acceptances in respect of 508,577,688 new Rio Tinto plc shares, representing approximately 96.97% of the total number of new Rio Tinto plc shares offered to shareholders pursuant to the fully underwritten rights issue announced by Rio Tinto plc on June 5th 2009.

Rio Tinto plc confirms that purchasers have been procured for the remaining 15,882,790 new Rio Tinto plc shares for which valid acceptances were not received at a price of 2,100 pence per new Rio Tinto plc share.

The net proceeds, after deduction of the issue price of 1,400 pence per new Rio Tinto plc share and the expenses of procuring purchasers (including any applicable brokerage fees and commissions and amounts in respect of value added tax), will, save for amounts of less than 500 pence, be paid to those persons whose rights have lapsed in accordance with the terms of the rights issue, pro rata to their lapsed provisional allotments. Amounts of less than 500 pence will be paid to Rio Tinto plc.

It is expected that the results of the Rio Tinto Limited rights issue rump placement (which has not yet commenced) will be announced on July 3rd 2009

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