
Areva could buy renewable mining assets

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Reuters reported that French state owned nuclear reactor maker Areva could look at buying mining or renewable energy assets.

Ms Anne Lauvergeon CEO of Areva said she could envisage existing partner Mitsubishi Heavy Industries or financial investors including sovereign wealth funds, for example in the Gulf, participating in the capital raising it announced on June 30th. But electricity providers Areva's customers or suppliers would not be among the groups taking a stake.

Ms Lauvergeon said that she believed the group should remain open to acquisition opportunities that exist in the mining sector, as the group needs more uranium. We are going to remain very attentive in the renewables sector. The group already has offshore wind energy activities but is not yet present in the solar energy sector, but this is something we're looking at.

(Sourced from Reuters)

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