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## **NTPC power exchange JV NPEX receives approval**

*Saturday, 04 Jul, 2009*

National Thermal Power Corporation Ltd announced that National Power Exchange Ltd, a JV Company of NTPC Ltd., NHPC Ltd, Power Finance Corporation Ltd and TATA Consultancy Services Ltd. has been granted in principle approval on July 1st 2009 to set up and operate NPEX, the power exchange.

NTPC signed an agreement with NHPC, PFC and TCS last year to set up the country's third power exchange, after it parted ways with NCDEX upon failing to reach a consensus on certain key issues.

India Energy Exchange, the country's first power trading platform, was launched in November 2007 by MCX, with PTC, TATA Power, Infrastructure Development Finance Company, Reliance Energy, Rural Electrification Corp, Adani Enetrprises and Lanco Infratech as promoters.

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