
Taiwanese galvanized steel prices for July up by 30pct

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It is reported that Taiwanese hot dip galvanized steel suppliers have hiked their price for July 2009 due to shortage of carbon steel materials.

As per report, the GI price has increased by about 30% as compared with the price in early April. The current HGI and CGI materials are prevailed at TWD 21,000 per tonne and TWD 23,000 per tonne in local market. The GI price is predicted to remain high until the third quarter due to tight supply of raw materials and production cut of local mills.

It is said that one of major galvanized steel mills plans to start its regular maintenance in September, and accordingly the price is very like to ascend again then.

(Sourced from YIEH.corp)

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