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## **Gazprom plans USD 1.5 billion Eurobond**

*Sunday, 05 Jul, 2009*

Reuter reported that Russia's Gazprom plans to issue USD 1.5 billion of Eurobonds and will use part of the proceeds to finance the acquisition by its oil arm.

According to the report, the placement could take place at the end of the month. Gazprom Neft says it has built up a stake of just fewer than 49% in mid sized oil company Sibir and has not yet decided whether to buy more stakes

(Source from Reuters)

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