
US Weekly raw steel production down by 46.1pct YoY

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American Iron & Steel Industries reported that, in the week ending June 27th 2009, US domestic raw steel production was 1.161 million tons while the capability utilization rate was 48.7%. Production was 2.154 million tons in the week ending June 27th 2008, while the capability utilization then was 90.3%. The current week production represents a 46.1% YoY decrease from the same period in the previous year.

Production for the week ending June 27th 2009 is up by 2.5% from the previous week ending June 20, 2009 when production was 1,133,000 tons and the rate of capability utilization was 47.5%.

Adjusted year-to-date production through June 27th 2009 was 26,518,000 tons at a capability utilization rate of 43.7%. That is a 51.8% decrease from the 54,932,000 tons during the same period last year, when the capability utilization rate was 90.5%.

Broken down by districts, here's production for the week ending June 27th 2009

1. Northeast Coast: 102
2. Pittsburgh/Youngstown: 83
3. Lake Erie: 12
4. Detroit: 41
5. Indiana/Chicago: 345
6. Midwest: 111
7. Southern: 408
8. Western: 59

(In thousands of net tons)

AISI's estimate is based on reports from companies representing about 75% of the US's raw steel capability and includes revisions for previous months.

(Sourced from AISI)

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