
Vale analyzes taking an additional stake in steel project

Sunday, 05 Jul, 2009

Vale SA informs that by invitation of Thyssenkrupp AG it is discussing to buy an additional stake on Thyssenkrupp CSA Siderúrgica do Atlântico Ltda in which it is a minority shareholder.

CSA is building an integrated steel slab plant in the state of Rio de Janeiro of Brazil.

The discussion is taking place in light of the need to make feasible the conclusion of the project and the start-up of CSA operations without further delay, as well as the full utilization of its assets according to market opportunities.

For more news visit at www.steelguru.com