
CIL seeks tax exemption for workers on housing perks

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PTI reported that CIL expects the government to exempt its mining laborers from paying tax on housing allowance in the Union Budget, a move which will save INR 144 crore for the workers in a year.

CIL said that such a move will give an option to its non executive employees working in difficult conditions to stay in houses of their choice rather than the government-provided accommodation.

Mr PS Bhattacharyya chairman of CIL said "We expect the government to exempt our employees from paying tax on housing perquisites. On average, every year our non executive workers pay about INR 144 crore to the government on account of such tax. Exemption will motivate our employees, working and living in difficult conditions."

Mr Bhattacharyya said the company employs about 0.416 million people, of whom about 0.3 million non executive workers stay in government accommodation, adding that the tax outflow on housing stands at about INR 400 per head per month, which could be done away with. The workers are paid about INR 15,000 a month.

He said "For a company which pays around INR 6,000 crore as corporation tax, it's not a. The workers will not be forced to live in the provided accommodation."

(Sourced from Press Trust of India)

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