
Lingyuan Steel predicted to lose in H1

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It is reported that Lingyuan Steel is predicted to see a loss of CNY 20 million to CNY 30 million in the H1 of this year.

As per the statistics, the company eyed a net profit of CNY 0.486 billion in the same period of last year and ESP was posted at CNY 0.60.

Due to the inexact anticipation of the steel market, the company was still in profit loss in April. Although the steel prices have bottomed out in May and June, the company was still in the red in the first six months this year.

(Sourced from MySteel.net)

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