
Metallica Minerals increases stake in Queensland Ores to 76pct

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It is reported that Metallica Minerals has increased its stake in molybdenum producer Queensland Ores to about 76%, after exercising its rights offer, and purchasing a further 143.3 million shares for AUD 1.3 million.

Metallica has previously secured a 61.95% stake in Queensland Ores and has provided the company with AUD 1 million in funding.

(Sourced from www.miningweekly.com)

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