
HPCL invests in Visakhapatnam Refinery

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Projects Today reported that Hindustan Petroleum Corporation Limited is pumping in INR 3,700 crore in to its Visakhapatnam Refinery to meet the Euro norms and create additional facilities like setting up a single point mooring berth at the Visakhapatnam port over the next 2 years.

As per report, HPCL has invested INR 2,500 crore in the clean fuels project to manufacture Euro III and IV grade petrol. The plant is expected to be commissioned shortly. It has also invested another INR 120 crore for setting up a 6,000 tonne mounded storage facility for LPG, which is likely to be commissioned in the next 2 months.

However, the proposed SPM at the port will entail an investment of INR 600 crore. On completion, the SPM is likely to facilitate crude carriers with capacities up to 270,000 tonne at the port.

The report added that the refinery is also setting up a diesel hydro treating plant at an outlay of INR 3,000 crore for desulphurization of high speed diesel to meet the Euro IV requirement. The project is slated to be ready by end 2011. Meanwhile, a flue gas desulphurization unit is also being set up with an investment of INR 100 crore and is to be completed by early 2011.

(Sourced from Projects Today)

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