
Sberbank opens credit lines for PSC VSMPO AVISMA Corp

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Sberbank of Russia is opening for Russian titanium company PSC VSMPO AVISMA Corporation two non revolving credit lines limiting to a total of USD 165 million for the periods of 5 and 1 year accordingly.

PSC VSMPO AVISMA Corporation is planning to use the facilities for financing investment outlay and re financing debt to other banks.

Sberbank of Russia is also financing VSMPO-AVISMA requirements in current capital and production upgrade.

Sberbank of Russia and VSMPO-AVISMA Corporation consider opening new credit lines as another significant step forward to support Russian non ferrous works.

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