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## **Electrosteel to start production by 2010-11**

*Monday, 27 Jul, 2009*

ET reported that Electrosteel Integrated Limited, which is setting up an integrated steel plant in Jharkhand plans to start production by the next financial year 2010-11.

According to report, the plant of 3.5 million tonne per annum capacity is coming up at Chandankyari, 22 kilometer from Bokaro, at an estimated investment of over 8,000 crore. It has already purchased 2,500 acre of land on which civil construction has started and needs another about 1,000 acre of land.

It has tied up with Chinese consultancy agencies, 23 MCC and CFMCC for technology transfer based on successfully operating integrated steel plant at various places in China. For coal mining, the company is using Ukrainian technology.

According to an official, the coal washery is ready and trial run is going on. It will be in a position to start production by the next financial year. Work on transmission line is going on. We have also started work on the housing colony for the employees.

It has been allotted captive mine blocks for coking coal in the Jharia coalfield near Bokaro. The Centre has approved the company's proposal for 192 acre mining lease at Kodalibad near Barajamda. It has also got permission for drawal of ground water for construction purpose from the office of the ground water investigation division, Ranchi.

The nearest railway station Talgarea, which is about 12 kilometers away from the proposed plant site is having a single line electrified traction system. The railway link for the proposed plant is to be developed from this railway line with a take off point at Shewbabudih station.

Meanwhile, it is also engaged in different CSR activities in the areas of health and education. Orders for the plant of over INR 4,300 crore have been placed with overseas suppliers. Critical plant and machinery such as blast furnace have started arriving at the port.

(Sourced from Economic Times)

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