
Pangang Group Changcheng Steel starts 6.68 billion investments

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Metal Biz reported that on September 28th post disaster rebuilding projects of Pangang Group Changcheng Special Steel Co Ltd is formally started. This is the second largest industrial rebuilding project merely second to Dongfeng Motor Co Ltd after the Wenchuan super large earthquake.

The rebuilding project has coverage of 5,200 acres and a total investment of CNY 6.68 billion and it is expected that this project will produce 700,000 tonnes of special steel, 790,000 tonnes of steel products and 10,000 Titanium products per year.

After the completion, Pangang Group Changcheng Special Steel will achieves the leaping development and become one special producing base at the world advanced level and the nationwide largest Titanium producing base with the promising CNY 13.4 billion of business revenue per year whose scale will be three times as large as the current scale.

(Sourced from MetalBiz)

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