
Rosneft could invest RUB 232 billion in Sakhalin by 2011

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Interfax cited Mr Peter O'Brien vice president of Rosneft as saying that Rosneft plans to invest approximately RUB 232 billion in Sakhalin hydrocarbons projects in 2009 to 2011.

He said that Rosneft plans to lift 27.9 million tonnes of oil and 8.4 billion cubic meters of gas there in the three years. It plans 2,450 kilometers of 2D seismic surveying and 911 square kilometer of 3D and to drill 76 wells.

(Sourced from Interfax)

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