
ARMZ in talks with Cameco on uranium mining

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Reuters reported that State controlled Russian uranium miner ARMZ Holding is in talks with Canada Cameco Corp on possible mining joint ventures in Australia and Africa.

Mr Alexander Boitsov deputy general director of ARMZ said "Cameco is offering us projects in other countries at present. He said that the idea arose and because a joint venture with Cameco in Russia had stalled due to laws limiting foreign access to strategic mineral resources."

(Sourced from Reuters)

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