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## Monday Market Monitor - Iron Ore (WEEK 40) - Period of inactivity

Monday, 05 Oct, 2009

### 1. Exports - Market in recess as China holidays

Chinese buyers have stayed away from the market this week due to the uncertainties prevailing on 8 days long Chinese national holidays and the spot prices of Indian iron ore have remained unchanged this week on lack of transactions.

Indian sellers are eyeing higher prices when China reopens after its eight day holiday next week as the general feeling is that as a prelude to the next year's negotiation mining majors in Australia and Brazil will resist fall in sport prices.

Iron ore fines

FOB East Coast of India

?Grade	Change
Fe 63.5/63%	0%
Fe 63.5/62.5%	0%
Fe 63/62 %	0%
Fe 62 / 61%	0%
Fe 61 / 60 %	0%
Fe 60/59 %	0%
Fe 59 / 58 %	0%
Fe 58 / 57%	0%

Change is on October 2nd as compared to September 25th 2009

### 2. Domestic - Inactivity

Bellary

?Product	Grade	Size	Change
Iron Ore Calibrate	Fe 65%	10-40	0%
Iron Ore Calibrate	Fe 64%	10-40	0%
Iron Ore Calibrate	Fe 62%	10-40	0%
Iron Ore Calibrate	Fe 60%	5-20	0%
Iron Ore Calibrate	Fe 62%	5-20	0%
Iron ore - Fines	Fe 63%	Fines	0%

Change is on October 1st as compared to September 25th 2009

Burbil

?Product	Grade	Size	Change
Iron ore - BF	Fe 65%	10-40	0%

IOS-Primary	Fe 63%	5-18	0%
IOS – Secondary	BF	-	0%
Iron ore - Fines	Fe 63%	Fines	0%

Change is on October 1st as compared to September 25th 2009

To know exact levels, likely scenario, domestic iron ore spot prices at Bellary and Barbil and FOB East Coast spot prices subscribe to “Iron Ore Services” of [www.steelprices-india.com](http://www.steelprices-india.com) by registering or sending a mail to [admin@steelprices-india.com](mailto:admin@steelprices-india.com) along with your full contact details. Please note that this is a paid service with subscription charges of USD 600 or INR 30,000 plus ST for 12 months.

The accuracy and the speed of reporting changes is well appreciated by not only Indian miners, but by global iron ore majors as well as Chinese mills as many of them have subscribed to this service to maintain another but solid listening post as far as Indian spot market is concerned.

(Sourced from [www.steelprices-india.com](http://www.steelprices-india.com))

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