
Kazakhmys may cut copper output by 9.6pct

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Reuters reported that Kazakh copper producer Kazakhmys may reduce copper output by up to 9.6% in 2009.

Mr Nurlan Nigmatullin the head of the Karaganda region where most Kazakhmys facilities are based said that "As for Kazakhmys, its copper output is seen decreasing by 9.6% due to planned maintenance at the Zhezkazgan smelter but it will be compensated by growth in other products including precious metals."

Mr Nigmatullin said that London listed Kazakhmys would boost gold output by 10.3% this year and silver production by 1.2%. Kazakhmys boosted copper cathode output from its own material by 8% in the H1 of the year to 170,000 tonnes.

(Sourced from Reuters)

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