
YRC Logistics awarded Toromocho copper mine project

Tuesday, 06 Oct, 2009

YRC Logistics announced that a new 3 year service agreement with Minera Chinalco Peru SA for logistics activities supporting the construction of the Toromocho Project. The company will begin moving materials in late 2009 and anticipates copper production beginning in the first quarter of 2012.

The Toromocho Project is a large copper molybdenum open pit mine located in the mountainous region east of Lima with a 25 year lifespan. Production is projected at 273,000 tonnes of copper annually, generating an estimated 25% increase in copper production in the region. Currently, prices for copper are up due to strong demand in the China manufacturing sector.

Mr John Carr president of YRC Logistics said that "As the leading logistics provider in the mining and energy industries, we are honored and eager to apply a broad range of capabilities to this project. As with any project we are awarded, our primary goal is to deliver innovative and reliable supply chain and logistics solutions, ensuring our customers have the highest level of confidence in our company."

YRC Logistics will manage the project door to door using a dedicated staff located in Lima and supported by the company's operations in Houston, Los Angeles and Miami in the US and China and Europe. Services will include transportation management, purchase order management, international freight forwarding, customs brokerage, warehousing and delivery to the jobsite.

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